



DEWS News

Q2 2021

FOREWORD

Hello DEWS members,

As we enter the third quarter of 2021, we, the DEWS team, continue to remain focused on our commitment to help you build and secure your financial future.

Reena Vivek,
Senior Executive Officer,
Zurich Workplace Solutions



A recent survey conducted by Insight Discovery has shown that **71% of respondents now have a high level of confidence** about receiving their gratuity payment when leaving their current employer in the DIFC. This confidence has resulted in a sharp increase in members engaging with the plan, and those using it to meet their long term savings goals. In the first half of 2021, we have seen a 35% increase in the number of members making voluntary contributions into the DEWS plan. These members are making the most of the benefits of DEWS, and you can do the same. Find out more about the [DEWS Booster](#) here.



As a part of our ongoing efforts to ensure that all eligible individuals are being enrolled and reported correctly, we have also made some changes to the member information captured from employers. You can find out more about these changes and what you need to do in the **"Tips for employers"** section of this newsletter.



In this edition of DEWS News, you'll also hear from **Gordon Barr, the employer representative on the DEWS Supervisory Board**. Gordon will share more information on his role on the board and how he is helping DEWS become one of the **best global workplace savings plans**.

Take care and stay safe.

WORDS FROM THE MASTER TRUSTEE

You may have seen in the last edition of DEWS News that two new Shariah funds would be added to the DEWS investment range. We are happy to announce that the **HSBC Islamic Global Equity Index Fund and the Franklin Global Sukuk Fund** have been added to the DEWS portfolio. These new funds complement the existing Emirates NBD Islamic Money Market Fund option, completing the Shariah fund range alongside **five risk-rated non-Shariah strategies**. Equiom, as the Master Trustee, alongside the DEWS Investment Adviser, Mercer, selected these 2 additional investment options based on some factors including: **size, past performance* and fee levels**.

If you would like to understand more about these funds, we would encourage you to review the updated [Mercer Investment Guide](#) and the [DEWS Fund Center Guide](#) where you can find out more details about the Shariah, as well as all the other funds.

Don't forget that you can **seamlessly switch** your choice of funds, as well as **split your choice** amongst multiple fund options, through the DEWS app or website free of charge and at any time.

*Past performance is not indicative of future results. This is not a financial advice; if you are looking for an investment advice, you should seek your own professional advisor. Equiom (Isle of Man) Limited (DIFC Branch) is regulated by the DFSA. Equiom (Isle of Man) Limited (DIFC Branch) only deals with Professional and Market Counterparty Clients and does not serve Retail Clients. The Securities to which this Prospectus relates may be illiquid and/or subject to restrictions on their resale. Prospective purchasers of such Securities should conduct their own due diligence.

Chris Cain,
Client Services Director (Middle East),
Equiom



UPDATES FROM MERCER

Hot off the press! Mercer places sustainability at the centre of its investment approach by committing to achieve net-zero absolute carbon emissions by 2050.



Quarterly performance and update: The DEWS Plan's investments continue to perform strongly in the first quarter of 2021. Read more about the investment performance and the Q1 market review [here](#).

KNOW YOUR EMPLOYER REPRESENTATIVE

Watch Gordon Barr, your employer representative in the DEWS Supervisory Board explain what goes into running the DEWS plan as a world class workplace savings solution.



TIPS FOR EMPLOYERS

The following areas need your attention:



Visa numbers are now mandatory

As a kind reminder, visa numbers are now **mandatory** in your upload file (column Y) and must be provided for all enrolled employees (exc. GCC Nationals) in all future uploads.

You can find further guidance on formatting [here](#).



Re-complete your Ultimate Beneficial Owner details

When advised, please take time to visit your DEWS dashboard and re-complete the **'UBO details'** task by filling in the information on our newly enhanced screens. We encourage you to action this task **as soon as possible** when it is presented to ensure your next upload can be completed without delay.



Update your employee's personal details

Keeping personal details **up-to-date** enables us to better support your employees throughout their DEWS journey, including when they exit. Please check that all residential addresses, email addresses and telephone numbers are **correct in your upload file**.

MEMBERS – NOMINATE YOUR BENEFICIARIES



When planning for your future, it is important that you **safeguard your DEWS savings** by nominating a beneficiary(ies). Letting us know your beneficiaries helps us ensure that we can support your loved ones and arrange payment of your benefits in line with your wishes, in the unfortunate event of your death.

You can **nominate one or multiple individuals** and assign different percentages, or you can opt to have your benefits paid under Sharia law. [Login](#) to your DEWS account and visit **Main Menu > Nomination of Beneficiaries** to action this now.

Remember your wishes may change over time, particularly in line with life events such as marriage or having children, so we encourage you to regularly review your nomination.

ANTI-PHISHING

The ongoing COVID-19 situation has led to an increase in phishing and cyberattacks. Phishing emails are typically masked as legitimate emails. We urge our customers **not to respond** to such fraudulent emails or act upon any instructions contained within them. Here are a few precautions that you can take:

- **Confirm the sender's identity** before replying to email requests and before opening attachments or clicking on links, even if they appear to come from a legitimate source
- **Consult your IT department** about any phishing attempts
- **Call us to validate** any unusual communications originating from Zurich

We take information security very seriously. Members of the DEWS support team will **never exchange passwords or bank account details via email**. We thank you for your support and vigilance.



Our **#ReadyForLife** spirit has set us off to a great start. We look forward to the rest of our journey with you in 2021. Stay healthy, stay safe.

Have a question or need a hand?
Speak to your HR team or read through the [DEWS Member's Guide](#)
Visit www.zws.zurich.ae to learn more