

HSBC Islamic Funds - HSBC Islamic Global Equity Index Fund

Share Class EC

30 Apr 2021

Fund Objective and Strategy

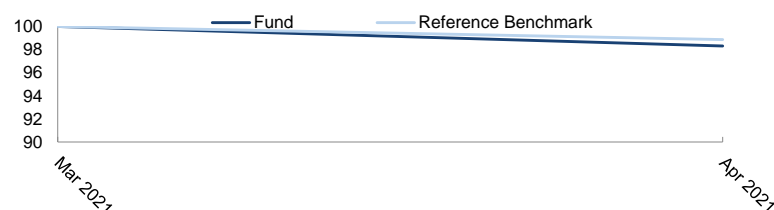
Investment Objective

The Fund aims to track as closely as possible the performance of the Dow Jones Islamic Market Titans 100 Index (the Islamic Index).

Investment Policy

The Index is comprised of the shares of companies in emerging and developed markets that are based anywhere in the world. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. The shares are selected by filtering the Index universe through screens for business activities and financial ratios to remove stocks that are not Shariah compliant. The Fund will only invest in shares of companies that meet Shariah compliance principles as interpreted or approved by the Shariah Committee. The Shariah Committee monitors the Fund throughout the year and issues an annual Shariah certificate on the Fund's compliance with Shariah principles. This certificate is included in the annual report of the Fund as confirmation of the Shariah compliance for that year. The Fund will not invest in derivatives.

Since Inception Performance (%)



| Performance (%) | YTD | 1M | 3M | 1Y | 3Y ¹ | 5Y ¹ | Since Inception |
|---------------------|-----|----|----|----|-----------------|-----------------|-----------------|
| EC | - | - | - | - | - | - | 1.05 |
| Reference Benchmark | - | - | - | - | - | - | 1.16 |
| Tracking Difference | - | - | - | - | - | - | -0.11 |
| Tracking Error | - | - | - | - | - | - | - |

| Rolling Performance (%) | 30 Apr 2020-30 Apr 2021 | 30 Apr 2019-30 Apr 2020 | 30 Apr 2018-30 Apr 2019 | 30 Apr 2017-30 Apr 2018 | 30 Apr 2016-30 Apr 2017 |
|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| EC | - | - | - | - | - |
| Reference Benchmark | - | - | - | - | - |

Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

Source: HSBC Global Asset Management, data as at 30 April 2021

Risk Disclosure

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

Until 29 January 2018 the name of the fund was HSBC Amanah Global Equity Index Fund

Share Class Details

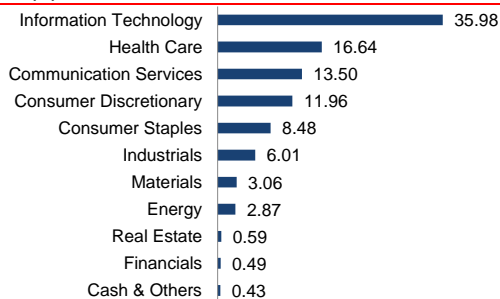
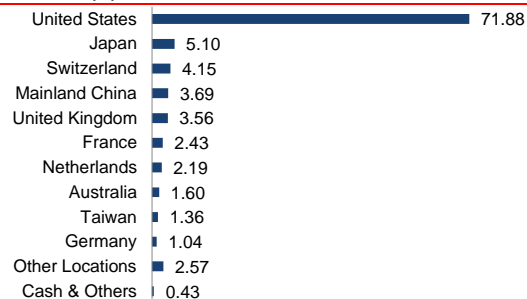
| | |
|------------------------------------|-------------------|
| UCITS V Compliant | Yes |
| Distribution Type | Accumulating |
| Dealing Frequency | Daily |
| Valuation Time | 23:00 Luxembourg |
| Min. Initial Investment | USD 5,000 |
| Ongoing Charge Figure ² | 1.692% |
| Share Class Base Currency | USD |
| Domicile | Luxembourg |
| ISIN | LU2288915254 |
| Share Class Inception Date | 08 Apr 2021 |
| NAV per Share | USD 10.11 |
| Fund Size | USD 2,250,250,297 |
| Bloomberg Ticker | HSIGEEC LX |

Reference Benchmark Information

| | |
|----------------|--|
| Index Name | Dow Jones Islamic Market Titans 100 Net Total Return Index |
| Benchmark Type | Total Return Net |

¹Result is annualised when calculation period is over one year.

²Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Sector Allocation (%)**Geographical Allocation (%)****Top 10 Holdings (%)**

| | |
|--------------------|------|
| Alphabet Inc | 7.34 |
| Apple Inc | 7.32 |
| Microsoft Corp | 7.25 |
| Facebook Inc | 4.09 |
| Tesla Inc | 2.85 |
| Johnson & Johnson | 2.24 |
| Visa Inc | 2.07 |
| NVIDIA Corp | 1.95 |
| Home Depot Inc/The | 1.82 |
| Mastercard Inc | 1.75 |

Characteristics

| Characteristics | Fund | Reference Benchmark |
|----------------------------|---------|---------------------|
| Number of Holdings ex Cash | 100 | 103 |
| Avg Market Cap (USD mil) | 567,204 | 567,099 |
| P/E Ratio ³ | 30.55 | 30.54 |

³Price Earnings (P/E) Ratio: the price paid for a share divided by the annual profit earned by the firm per share.

Source: HSBC Global Asset Management, data as at 30 April 2021

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Contact Information

For further information about HSBC Global Asset Management and details of our individual funds performance and prices please contact the Global Funds Helpdesk on +44 (0) 800 358 3011. Alternatively please contact your local sales representative.

Terms of Glossary

Accumulation Share: a type of share where the income earned by the Fund is retained in the Fund

ACD: HSBC Global Asset Management (UK) Limited, the Authorised Corporate Director of the Company

Developed Markets: countries with relatively high levels of personal income and established economies

Emerging Markets (EM): countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body

Equities: shares issued by a company

Growth: the increase in the value of investments

Income: money generated by a fund, such as interest from a bond or a dividend from a share, which can be paid out to its investors or paid back into the fund and reinvested

Income Share: the type of Share where the income earned by the Fund is paid out to you

Net Asset Value (NAV): the value of the scheme property of a fund less the liabilities of the fund

Ongoing Charges Figure: a measure of what it costs to invest in a fund. It includes the fee paid to the ACD and other operating costs

Return(s): the money made or lost on an investment

Share(s): an equally valued holding in a fund of a company, representing part ownership of that fund, (including larger denomination shares and smaller denomination shares)

Tracking Difference: the difference between the return of the fund and that of the tracking index

Tracking Error: the volatility of the difference between the return of a fund and the return of the index or indices it tracks. In general, the lower the tracking error, the more consistent a fund's performance is relative to the index, and vice-versa

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Supplement Information Sheet

30 Apr 2021

| Performance (%) | Return Currency | YTD | 1M | 3M | 6M | 1Y | 3Y ¹ | 5Y ¹ | Since Inception |
|-----------------|-----------------|------|------|------|-------|-------|-----------------|-----------------|-----------------|
| AC | USD | 7.91 | 4.97 | 7.12 | 22.03 | 42.19 | 20.11 | 17.16 | 250.44 |
| AD | USD | 7.92 | 4.97 | 7.13 | 22.04 | 42.20 | 20.11 | 17.16 | 250.02 |
| EC | USD | - | - | - | - | - | - | - | 1.05 |
| IC | USD | 8.06 | 5.00 | 7.23 | 22.30 | 42.79 | 20.61 | - | 100.78 |

| Rolling Performance (%) | Return Currency | 30 Apr 2020-30 Apr 2021 | 30 Apr 2019-30 Apr 2020 | 30 Apr 2018-30 Apr 2019 | 30 Apr 2017-30 Apr 2018 | 30 Apr 2016-30 Apr 2017 |
|-------------------------|-----------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| EC | USD | - | - | - | - | - |
| AC | USD | 42.19 | 8.87 | 11.93 | 12.16 | 13.58 |
| AD | USD | 42.20 | 8.86 | 11.92 | 12.17 | 13.57 |
| IC | USD | 42.79 | 9.32 | 12.40 | 12.64 | - |

¹ Result is annualised when calculation period is over one year.

Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

| Share Class | Share Class Base Currency | Distribution Frequency | Dividend ex-date | Last Paid Dividend | Dividend Yield |
|-------------|---------------------------|------------------------|------------------|--------------------|----------------|
| EC | USD | - | - | - | - |
| AC | USD | - | - | - | - |
| AD | USD | Annually | 22 Apr 2021 | 0.051380 | 0.27% |
| IC | USD | - | - | - | - |

Dividend Yield, represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

| Share Class | Share Class Inception Date | ISIN | Share Class Base Currency | Min. Initial Investment | NAV per Share | Annual Management Fee | Distribution Type |
|-------------|----------------------------|--------------|---------------------------|-------------------------|---------------|-----------------------|-------------------|
| EC | 08 Apr 2021 | LU2288915254 | USD | USD 5,000 | 10.11 | 1.53% | Accumulating |
| AC | 13 Nov 2009 | LU0466842654 | USD | USD 5,000 | 20.52 | 0.75% | Accumulating |
| AD | 12 Nov 2001 | LU0110459103 | USD | USD 5,000 | 19.12 | 0.75% | Distributing |
| IC | 30 Mar 2017 | LU1569385302 | USD | USD 1,000,000 | 20.08 | 0.38% | Accumulating |

Different classes may have different performances, dividend yields and expense ratios. For hedged classes, the effects of hedging will be reflected in the net asset values of such classes. Expenses arising from hedging transactions may be significant and will be borne by the relevant hedged classes. Hedged class performs the required hedging on a best efforts basis.

Source: HSBC Global Asset Management, data as at 30 April 2021